

Washington, DC – Congressman Sam Farr (D-Carmel) today released the following statement after House Republicans passed Speaker Boehner plan to raise the debt ceiling.

“I am disappointed that Republicans have chosen partisan politics over protecting our nation from default, possible credit downgrade, and jeopardizing our economic recovery.

The bottom line is that this plan not only unfairly targets our country’s most vulnerable, but it doesn’t address the imminent threats facing the good faith credit worthiness of our nation. Repeatedly, business leaders and credit ratings agencies have warned that this band aid solution will not guarantee our nation’s credit rating from being downgraded.

The federal debt ceiling has been raised 70 times by Democrat and Republican Presidents, never reaching today’s destructive and dangerous levels. As we move closer to the brink of default, I hope my Republican colleagues will soon move to the right side of history and help us do the right thing. “

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